

**Trane, Praxair could add 171 Memphis jobs**  
**Date: Monday, July 18, 2011, 4:49pm CDT**

**Two more companies that could create 171 new jobs in Memphis** will submit payment-in-lieu-of-taxes applications at Wednesday's Memphis-Shelby County Industrial Development Board meeting.

The IDB released information on the two projects Monday. It released project descriptions for four other companies Friday afternoon, including McKesson Corp., Penn a Kem LLC, Jordan Aluminum Extrusion Co. LLC and Memphis Specialized Operations. The board will vote on all six projects Wednesday.

**Trane proposes to lease a 600,000-square-foot warehouse and distribution facility at 5200 Tradeport Drive that would employ 146 people.** Trane currently operates a 393,000-square-foot distribution center in Southaven that employs about 240 people and an office at 1775 Pyramid Place that employs 53.

The Tradeport building is appraised for \$22.2 million. **Trane's project represents a total capital investment of \$15 million.** The jobs would pay an average salary of \$30,115 per year.

Trane provides residential and commercial HVAC equipment and employs more than 29,000 people at 29 worldwide manufacturing facilities. The company is seeking an eight-year PILOT for the project that would save \$2.6 million in taxes for the company.

**Praxair Inc. is planning a \$46.4 million expansion of its Memphis facility, which would create 25 new jobs.** The company is seeking an 11-year PILOT.

Praxair, which is one of the largest industrial gas companies in North America, would build a new air separation plant and a storage area in Frank C. Pidgeon Industrial Park.

The company currently operates a facility at 3587 Paul R. Lowry Road and currently employs four people locally.

The 25 new employees would earn an average salary of more than \$53,000 annually. If granted the PILOT, Praxair could save more than \$1.7 million in taxes.

**Excerpts from "IDB awards tax breaks to Angelica, Americraft"**  
**Date: Thursday, June 16, 2011, 6:40am CDT**

The Memphis and Shelby County Industrial Development Board approved tax breaks for two companies Wednesday afternoon.

**Angelica Textile is a uniform and linen company that is considering Memphis for a \$6 million service center. It would create 110 jobs with an annual average wage of \$42,834.**

Americraft designs and manufactures paperboard cartons. Its project would retain 110 jobs with an annual average wage of \$49,297.

**Excerpts from "Four projects, 88 new jobs on tap at IDB meeting Wednesday"**  
**Date: Saturday, July 16, 2011, 10:57am CDT**

**Penn A Kem LLC, also known as Pennakem, is planning to spend \$28 million on manufacturing machinery which would enhance new product development in its Memphis research and development department.** The PILOT project will focus on manufacturing high-yield complex fine chemical.

**The IDB staff recommends a 15-year PILOT for the project, which would create 49 new jobs with annual average wage of \$81,943.** The PILOT would abate \$2.5 million in property taxes but will generate \$4.7 million in other taxes.

**Memphis Specialized Operations plans to spend \$21 million building a 26,000-square-foot lab at 45 S. Dudley,** a property owned by **Memphis Bioworks Foundation.** It would be a research and development facility to service biotechnology and other companies which develop products requiring **U.S. Food and Drug Administration** testing.

**The project would create 22 new jobs with an average annual wage of \$37,708.** The IDB staff recommends an eight-year PILOT, which would abate \$2.1 million in taxes. The company will generate \$2.2 million in tax revenue during the eight-year term.

Memphis Specialized Operations already has facilities at 20 S. Dudley. The new lab would be start-up operation for a key driver of bioscience economic development, according to the company's application. Local companies export \$3 million to \$5 million of laboratory work annually because they do not have access to this type of facility.

**Jordan Aluminum, currently employs 46 people in Memphis and would add 17 jobs** with average annual wage of \$33,644. The IDB staff is recommending a four-year PILOT abating \$522,336 in city and county taxes. The company would still pay \$429,692 in taxes from construction, operations and property over the term.

Jordan Aluminum also owns 20 acres on U.S. Highway 78 in DeSoto County and is considering relocating the aluminum extrusion division and building an anodizing facility there.