

Friday, May 2, 2008

# State lauded for job creation, new capital investment

Memphis Business Journal

The state of Tennessee has won the 2007 Competitiveness Award from **Site Selection** magazine.

In capturing the award, Tennessee beat out the 49 other states for job creation and new capital investment last year, noted Matt Kisber, Commissioner of the Tennessee Department of Economic and Community Development.

The award was also given based on the rankings of Tennessee's Metro areas for business climate among communities nationwide.

Gov. Phil Bredesen, Revenue Commissioner Reagan Farr and Kisber accepted the award Thursday.

"I'm especially pleased and gratified by this recognition because it demonstrates Tennessee's commitment to maintaining the best business climate in the U.S. and our focus on developing partnerships between the state and local communities in the area of job creation," Kisber said in a statement.

This is the second time the Competitiveness Award has been given to Tennessee in the last five years