

Memphis' biggest intermodal firm set to move HQ to Collierville

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The largest intermodal firm in the area is set to be Memphis-based no longer — though it's not going far.

IMC Cos. is planning to build a 75,000-square-foot headquarters office in Collierville's Schilling Farms.

"We're looking for a campus-type environment for our employees," IMC's vice president of administration Peter Thrall said. "[At Schilling Farms] there are a number of restaurants; there's an athletic club; there are walking trails — a variety of things that would appeal to our employees."

IMC has been located in Lenox Park since 2008 and has occupied more than 25,000 square feet since 2015. It plans to make its move in July 2021, Thrall said.

The company expects to ask the Town of Collierville's Industrial Development Board for a tax break at its Nov. 12 meeting. If it keeps moving through the process, it would have a second meeting with the IDB before appearing before the town's board of mayor and aldermen in December, Collierville's director of economic development John Duncan said.

Along with the 152 transferred jobs, the company would add 18 jobs in the next four years, Duncan said. Its capital investment would total \$18.3 million, including \$17.5 million in construction. The jobs have a median salary of \$65,000 and a mean of \$78,000. Duncan said he's unsure of how long or valuable the tax break would be.

IMC would be buying the land just west of MCR Safety from Boyle Investment Co. and paying a contractor to build the office for them. Thrall said the move won't increase commute times for most of the company's employees by more than 10 minutes.

IMC is one of the largest and fastest-growing private companies in Memphis, increasing its revenue from \$293 million (in 2016) to \$369 million (in 2018), according to *Memphis Business Journal* research. And, in October, it acquired Ohio-based TRANSInternational System. IMC has more than 1,900 employees companywide and moved more than 184,000 containers in 2017 to make it by far the area's largest intermodal firm.



ELLEN COLLIER | MBJ

Jacob Steimer
Staff Reporter
Memphis Business Journal

