

Global investment firm gobbles up \$120M worth of Memphis warehouses

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An LLC tied to a huge, global investment firm just spent \$120 million in Memphis.

Bahrain-based alternative investment manager Investcorp — dba Memphis Industrial LL LLC — purchased 14 industrial buildings (and 16 parcels) from Taurus Investment Holdings LLC. The buildings were constructed between 1984 and 2004 and range from 38,000 square feet to 561,000 square feet.

Half of the buildings are located in the Century Center Business Park, located off I-40 near Whitten Road, which [Taurus bought in 2016 for \\$48.3 million](#).

The rest of the properties, which Taurus compiled between 2014 and 2017, are located directly east or west of the BNSF Railway Intermodal Facility off Lamar Avenue in South Memphis.

The list of all of the addresses is at the bottom of this story.

In total, Taurus had spent about \$80 million on the properties.

Investcorp received an \$83 million mortgage from [Bank of America](#) for the purchase.

Memphis Industrial LL LLC's November 2019 purchases:

4740 E. Shelby Drive
4575 Pleasant Hill Road
4400 S. Mendenhall Road
4370 S. Mendenhall Road
4440 S. Mendenhall Road
4444 S. Mendenhall Road
4450 S. Mendenhall Road
1590 Century Center Parkway
1600 Century Center Parkway
1610 Century Center Parkway
1620 Century Center Parkway
1640 Century Center Parkway
1680 Century Center Parkway
1670 Century Gate Drive
0 Century View Drive
0 Century Center Parkway

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