

McKesson increasing Memphis investment, adding 83 jobs

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McKesson Corp.

McKesson Corp. is growing its already large Mid-South presence.

The global medical supplies and pharmaceutical company has multiple industrial facilities near the intersection of Crumpler Road and East Shelby Drive in southeast Memphis and one on Polk Lane in Olive Branch.

It plans to add 83 new jobs and make a capital investment of \$18.5 million at one of its Memphis facilities within the next five years, according to its application for an \$830,000 FastTrack Job Economic Development Grant from the State of Tennessee. The grant was approved at a meeting of the State Funding Board Tuesday, Nov. 26.

The jobs are set to pay an average hourly wage of \$26 per hour. The application called the project “a new prescription fulfillment center,” but Tennessee Department of Economic and Community Development commissioner, Bob Rolfe, clarified during the meeting that it’s not a new facility but “an expansion of their existing footprint.” Neither he nor the application specified an address.

On Nov. 22, a \$3.5 million building permit was pulled for improvements to McKesson’s facility at 4971 Southridge Boulevard, which repackages pharmaceuticals in bulk.

McKesson employs about 950 people in the Mid-South, according to *Memphis Business Journal* research.

AutoZone

Also at Tuesday’s meeting, the board approved a \$2.3 million FastTrack grant for AutoZone Inc.

The Memphis-based auto parts giant will add 130 jobs in the pair of adjoining South Front Street buildings the corporation bought last year, as well as its current headquarters building at 123 S. Front St.

The jobs will have an average annual salary of about \$80,000.

AutoZone also received a 15-year PILOT (payment-in-lieu-of-taxes) for the expansion from the Economic Development Growth Engine (EDGE) for Memphis & Shelby County.

The publicly traded company employs about 2,000 people locally, according to *Memphis Business Journal* research.



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